1	COMMONWEALTH OF VIRGINIA DEPARTMENT OF PROFESSIONAL AND OCCUPATIONAL REGULATIONS
2	VIRGINIA REAL ESTATE BOARD
3	
4	
5	
6	
7	IN RE: PUBLIC HEARING ON THE PROPOSED AMENDMENTS
8	BEFORE: CHRISTINE MARTINE
9	
L O	
1	AUGUST 1, 2007
L2	CONFERENCE ROOM 5-WEST 3600 WEST BROAD STREET
L3	RICHMOND, VIRGINIA 23230 10:00 A.M.
L4	
L5	
16	
17	
L8	IN RE: PUBLIC HEARING ON THE PROPOSED AMENDMENTS LICENSING REGULATIONS
19	
20	
21	
22	
23	INGE SNEAD & ASSOCIATES, LTD.
24	Registered Professional Reporters 4444 Arrowhead Road
25	Richmond, Virginia 23235 TEL. (804) 272-7054 - FAX (804) 272-6006

1	APPEARANCES
2	
3	PRESIDING:
4	Christine Martine, Executive Director
5	Virginia Real Estate Board Department of Professional and Occupational Regulation
6	
7	ALSO PRESENT:
8	Thomas Perry, Property Registration Administrator Virginia Real Estate Board Department of Professional and Occupational Regulation
10	
11	MEMBERS OF THE PUBLIC:
12	John Broadway Virginia Association of Realtors
13	Rob Bradham
14	Alpha College of Real Estate
15	Billy Reid Moseley Flint
16	Deana Wilson
17	Alpha College of Real Estate
18	Jim Young Viviana Hall
19	Other members of the public
20	other members or the public
21	
22	
23	
24	
25	

1	SPEAKERS
2	
3	John Broadway5
4	Rob Bradham6
5	Billy Reid6
6	
7	
8	
9	
10	
11	
12	
13	
14	
15	
16	
17	
18	
19	
20	
21	
22	
23	
24	
25	
	INGE SNEAD & ASSOCIATES, LTD.

MS. MARTINE: Good morning. I am Christine Martine, Executive Director for the Virginia Real Estate Board.

This is a public hearing held in the Fifth Floor Conference Room of the Department of Professional and Occupational Regulation, located at 3600 West Broad Street in Richmond, Virginia. This hearing is being held to receive public comment on the proposed regulations to amend the Real Estate Board's licensing regulations.

Rules for this hearing:

Comments will be received from any member of the public and initial comments will be limited to a maximum of five minutes, depending on the number of individuals who wish to speak. If you have not signed up to speak and wish to give testimony today, please sign your name on the sign-up sheet at this time.

I may ask speakers questions or request clarification of statements. However, this is not the proper forum for questions for the Department or the Board. If you have a question for the Department or the Board, please forward it, in writing, to the Department.

Any speaker who wishes to provide a written INGE SNEAD & ASSOCIATES, LTD.

1 statement, in addition to his oral testimony, or 2 in lieu of oral testimony, may do so until 3 August 24, 2007. 4 It looks here like we have several people 5 who wish to speak on the Real Estate Board 6 regulations. 7 John, did you want to make any comments at 8 this time? 9 MR. BROADWAY: Just very, very briefly. 10 MS. MARTINE: Could you introduce yourself? 11 MR. BROADWAY: I am John Broadway, Vice 12 President for Law & Policy at the Virginia 13 Association of Realtors. 14 Just to reemphasize the point you may hear 15 from a couple of others here as well, since the 16 draft of the regs predate this year's General 17 Assembly session, to emphasize the point, they 18 should conform with the changes that were made in 19 various pieces of legislation this year. As we 20 had already discussed, you all will be doing that. 21 I wanted to make that point. 22 Thanks. 23 MS. MARTINE: Okay. Thank you. 24 Rob Bradham? 25 MR. BRADHAM: You got it perfect.

MS. MARTINE: If you could introduce 1 2 yourself for the record. 3 MR. BRADHAM: Sure. Rob Bradham, representing the Alpha College of Real Estate. 4 5 We are also concerned about John's 6 comments, the regs reflecting the recent 7 legislative changes, 2007 General Assembly. 8 The other concern we have is under 18 VAC 9 135-20-360 B, the trainer course requirement for 10 pre-license instructors. We would like to see 11 that language removed, due to the lack of 12 availability of such courses and as well as the 13 cost. We have enough trouble as it is getting 14 pre-licensed instructorS. This will make our job 15 even more difficult to get pre-licensed 16 instructors. 17 Thank you. 18 MS. MARTINE: Thank you. 19 Billy. 20 MR. REID: Good morning. Billy Reid with 21 Moseley Flint Schools of Real Estate. 22 My comments echo Rob's concerning the 23 trainer language. 24 That's all. Thanks. 25 MS. MARTINE: Thank you. INGE SNEAD & ASSOCIATES, LTD.

Is there anybody else here who wants to speak to the Real Estate Licensing Regulations? Okay. Thank you for your comments today. The record of the public hearing will be kept open until Friday, August 24, 2007, and written comments will be accepted through 5:00 p.m. that day. This hearing is now closed. PUBLIC HEARING CONCLUDED

CERTIFICATE OF COURT REPORTER

I, Cynthia I. Mondejar, a Registered Professional Reporter, hereby certify that I was the Court Reporter at the Public Hearing regarding the Proposed Amendments, heard in the City of Richmond, Virginia, on August 1, 2007, at the time of the hearing herein.

I further certify that the foregoing transcript is a true and accurate record of the testimony and other incidents of the hearing, to the best of my ability.

Given under my hand this 7th day of August, 2007.

Cynthia I. Mondejar, RPR

1	COMMONWEALTH OF VIRGINIA DEPARTMENT OF PROFESSIONAL AND OCCUPATIONAL REGULATIONS
2	VIRGINIA REAL ESTATE BOARD
3	
4	
5	
6	
7	IN RE: PUBLIC HEARING ON THE PROPOSED AMENDMENTS
8	HEARD BEFORE: THOMAS PERRY
9	
10	
11	AUGUST 1, 2007
12	CONFERENCE ROOM 5-WEST 3600 WEST BROAD STREET
13	RICHMOND, VIRGINIA 23230 10:30 A.M.
14	
15	
16	
17	
18	IN RE: PUBLIC HEARING ON THE PROPOSED AMENDMENTS COMMON INTEREST COMMUNITY MANAGEMENT INFORMATION
19	FUND REGULATIONS
20	
21	
22	
23	INGE SNEAD & ASSOCIATES, LTD.
24	Registered Professional Reporters 4444 Arrowhead Road
25	Richmond, Virginia 23235 TEL. (804) 272-7054 - FAX (804) 272-6006

1	APPEARANCES
2	
3	PRESIDING:
4	Thomas Perry, Property Registration Administrator Virginia Real Estate Board
5	Department of Professional and Occupational Regulation
6	
7	ALSO PRESENT:
8 9	Christine Martine, Executive Director Virginia Real Estate Board Department of Professional and Occupational Regulation
10	
11	MEMBERS OF THE PUBLIC:
12	Jim Young Viviana Hall Homeowners Association
13 14	John Broadway Virginia Association of Realtors
15	Rob Bradham Alpha College of Real Estate
16	Billy Reid
17	Moseley Flint
18	Deana Wilson Alpha College of Real Estate
19	Other members of the public
20	other members or the public
21	
22	
23	
24	
25	

1	SPEAKERS
2	
3	Jim Young5
4	
5	
6	
7	
8	
9	
10	
11	
12	
13	
14	
15	
16	
17	
18	
19	
20	
21	
22	
23	
24	
25	
	INGE SNEAD & ASSOCIATES, LTD.

MR. PERRY: Good morning. I am Thomas

Perry, the Property Registration Administrator for
the Virginia Real Estate Board.

This is a public hearing held in the Fifth Floor Conference Room of the Department of Professional and Occupational Regulation, located at 3600 West Broad Street in Richmond, Virginia. This hearing is being held to receive public comment on the proposed regulations to amend the Real Estate Board's Common Interest Community Management Information Fund Regulations.

Rules for this hearing:

Comments will be received from any member of the public and initial comments will be limited to a maximum of five minutes, depending on the number of individuals who wish to speak.

If you have not signed up to speak and you wish to give testimony today, please sign your name on the sign-up sheet at this time.

I may ask speakers questions or request clarification of statements. However, this is not the proper forum for questions for the Department or the Board. If you have a question for the Department or the Board, please forward it, in writing, to the Department.

Any speaker who wishes to provide a written statement, in addition to his oral testimony, or in lieu of his oral testimony, may do so until August 24th, 2007.

It appears on our sign-in sheet we have one individual who wishes to speak. That is Jim Young.

MR. YOUNG: Good morning, ladies and gentlemen. I am Jim Young. I represent the Viviana Hall Homeowners Association in Highland Springs. I am not a resident of that community, but I am on the Board and I am an owner of property in that community.

I would like to speak with you a moment about the proposed increases in the fees, renewal and application fees, for the associations that have gone up I would say tremendously. It doesn't appear, from what I see in the number of speakers today, that it is a issue of any burning significance. The CAI or the Community Associations Institute hadn't even responded to my inquiries into whether they were even going to be present here today. And they are not here, so I guess that answers my question.

There was one thing in here I was INGE SNEAD & ASSOCIATES, LTD.

1 particularly concerned about. I know I can't ask 2 questions about it, but I would just like for you 3 to think about it a bit as you consider this 4 increase. Your impact statement indicated that of 5 all of the associations that are estimated to be in Virginia, which is roughly 24,000 CIC's, it 6 7 would appear that only 4,000 of these associations 8 are registered with this group. I don't know 9 whether that figure is correct or not, but those 10 are the figures that are being published with this 11 study. So, I would think that if you have 20,000 12 associations that are not already registered, that 13 if you are having any financial needs, that you 14 would be better served by going after the people 15 who haven't taken the liberty of registering 16 instead of balancing it on the backs of people 17 that are paying money every year.

Thank you for your consideration.

MR. PERRY: Thank you.

18

19

20

21

22

23

24

25

Is there anyone else who would like to speak on the Common Interest Community Management Information Fund Registration?

If not, thank you for your comments today.

The record of the public hearing will be kept open until Friday, August 24, 2007, and written

1	comments will be accepted until 5:00 p.m. that
2	day.
3	This hearing is now closed.
4	
5	PUBLIC HEARING CONCLUDED
6	
7	
8	
9	
10	
11	
12	
13	
14	
15	
16	
17	
18	
19	
20	
21	
22	
23	
24	
25	

CERTIFICATE OF COURT REPORTER

I, Cynthia I. Mondejar, a Registered Professional Reporter, hereby certify that I was the Court Reporter at the Public Hearing regarding the Proposed Amendments, heard in the City of Richmond, Virginia, on August 1, 2007, at the time of the hearing herein.

I further certify that the foregoing transcript is a true and accurate record of the testimony and other incidents of the hearing, to the best of my ability.

Given under my hand this 7th day of August, 2007.

Cynthia I. Mondejar, RPR